



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.
(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU
President

M. CHANGUTUVAAN
Vice-President

K. SEKAR
Chief Executive

24-12-2014

CIRCULAR

The amendments to by-laws were discussed in the Board meeting held on 22/12/2014 and it was decided that :-

1. The enhanced loan amount of Rs.50,000/- (from Rs.2,50,000 to Rs.3,00,000) under Ordinary Loan will be disbursed from 09/01/2015 (Friday) onwards.
2. The rate of Interest on all the loans (except Short Term Loan) will be increased by 0.25% w.e.f. 01.01.2015.

M. Veerabaghu
M. VEERABHAGU
President.

Note :- 1. Loan will be issued on "First Cum First Serve" basis.

2. Loan will be issued subject to the availability of funds.

3. 20% of take home pay is necessary for issuing loans.

4. All other existing conditions as per the by-laws must be fulfilled for issuance of the enhanced loan.

Copy to All Notice Boards.