## EACH FOR ALL

## ALL FOR EACH

## B

THE INCOME TAX DEPARTMENT COOPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society)

(Regd.No.MSCS/CR-11/90)

K. PARIMELALAGAN President G. MUNUSWAMY Vice-President

S. VIJAYALAKSHMI Secretary

12.03.2013

## **CIRCULAR**

Consequent to the amendments made in the 86<sup>th</sup> Annual General Body Meeting of our Society on 12/09/2012 and as approved by the Central Registrar, New Delhi, the following decisions will be implemented w.e.f. 01-04-2013.

- The Maximum share per Member will be restricted to Rs.15,000/- (1500 Shares). The Excess
  amount in share will be transferred to a Special Fixed Deposit A/c, which will carry a special rate
  of interest. The Special Fixed Deposit will be refunded only at the time of Superannuation /
  Closing of Membership.
- 2. Thirft Deposit subscription will be as under:

S.No.	Grade Pay Range	Minimum TD Sub.	Maximum TD Sub.	
1	Grade Pay below Rs.4,200/-	Rs.800/-	Rs. 10,000/-	
2	Grade Pay Rs.4,200/- and above	Rs.1,000/-	Rs.15,000/-	

Members willing to subscribe more than the minimum Thrift Deposit are requested to give their willingness in writing on or before 10/04/2013.

- 3. Surety Relief Fund of Rs.250/- in respect of existing members will be transferred to the Surety Relief Fund account. New Members will have pay Rs.500/- as one time payment. Surety Relief Fund is not refundable.
- 4. The following Assistance will be increased as under:

S.No.	Name of the Assistance	From	То
1.	Medical Assistance	Rs.10,000/-	Rs.15,000/-
2.	Hysterectomy Assistance	Rs.5,000/-	Rs.7,500/-
3.	Obsequies Assistance	Rs.2,500/-	Rs.5,000/-

5. The Members who have availed Mega Loan are eligible for Ordinary Loan subject to overall ceiling of Rs.5,50,000/-.

K PARIMELALAGAN
PRESIDENT

No.121, Mahathma Gandhi Salai, Nungambakkam, Chennai – 600 034, TAMILNADU Phone : 2833 8148 / 2833 1622 Fax : 044-28331621 E-Mail : <a href="mailto:help@itcops.org">help@itcops.org</a> Web : www.itcops.org