EACH FOR ALL ALL FOR EACH



## THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

K. PARIMELALAGAN

President

G. MUNUSWAMY
Vice-President

S. VIJAYALAKSHMI

Secretary

10<sup>th</sup> Feb. 2012

## **CIRCULAR**

The following decisions taken in the Board Meeting held on 26th Dec. 2011:

- 1. To increase the Thrift Deposit Interest from <u>@ 8% to 8.5% p.a.</u> w.e.f. 01-04-2012.
- 2. To Increase the Thrift Deposit Subscription w.e.f. 01-04-2012 by grade pay wise as follows:

Grade Pay below  $\overline{4}$ ,200/- = ₹700/- p.m. (Subscription) Grade Pay ₹4,200/- and above = ₹800/- p.m. ( ,, )

Further, it is decided to permit members to increase their Thrift Deposit subscription up to Rs.10,000/- per month.

K. Parimel alagan
President.

Circulated to all Members through Notice Boards

Copy to DDOs /AOs in mofussil centres with a request to display in the Notice Boards.