



# THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society)  
(Regd. No. MSCS / CR-11/90)

**K. PARIMELALAGAN**

President

**G. MUNUSWAMY**

Vice-President

**S. VIJAYALAKSHMI**

Secretary

27<sup>th</sup> Dec. 2011

## CIRCULAR

The following decisions have been taken in the Board Meeting held on 26<sup>th</sup> December 2011:

1. To revise the rate of Interest on Ordinary loan from 10% to 10.50% p.a. w.e.f. 1<sup>st</sup> January 2012.
2. To increase the Interest on Thrift Deposit from 8% to 8.5% p.a. w.e.f. 1<sup>st</sup> April 2012.
3. To Increase the Thrift Deposit Subscription w.e.f. 1<sup>st</sup> April 2012

Grade Pay below Rs.4,200/- = Rs.700/- p.m. (Subscription)  
Grade Pay Rs.4,200/- and above = Rs.800/- p.m. ( „ )

Further, it was also decided to accept up to a maximum of Rs.10,000/- p.m. as Thrift Deposit from willing members.

*K. Parimelalagan*  
K. Parimelalagan  
President.

Circulated to all Members through Notice Boards.

Copy to DDOs /AOs in mofussil centres with a request to display in the Notice Boards.