

## THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

K. PARIMELALAGAN

President

G. MUNUSWAMY

Vice-President

S. VIJAYALAKSHMI

Secretary

4th April 2011

## **CIRCULAR**

The Board of Directors in the meeting held on 31st March 2011 have resolved to:

- Revised the Rate of interest for <u>Fixed Deposit / Cash Certificate</u> for a period of <u>one year</u> from 8.5% p.a. to 9% p.a. w.e.f. 01.04.2011.
   (to offer an incentive of 0.25% interest rate to Retired Income tax employees and welfare associations.)
- 2. Disburse the Thrift Deposit Interest for the period 2010-2011 from 15-04-2011 (Friday) at 10.30 a.m. onwards.

Bank Credit option: Members those who want to credit their Thrift Deposit interest in to their bank account by RTGS may give the option and sign the thrift interest voucher at the Society office from 07-04-2011 onwards.

Note: Members are requested to receive the Thrift Deposit Interest before 31.05.2011, unpaid interest as on 01-06-2011 will be automatically credited into their respective Thrift Deposit account with retrospective effect from April 2011.

B. UNGEN Prosident.

K. Parimel alagan.

President.

Circulated to all Members through Notice Boards.