

## வருமான வரித் துறை கூட்டுறவு சங்கம் THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU

M. CHANGUTUVAAN

K. SEKAR

President

Vice-President

Chief Executive

15.04.2015

## **CIRCULAR**

As per the decision of the Board, it has been resolved:

To disburse the enhanced Mega Loan from 01.05.2015 onwards.

Maximum Loan amount: Rs. 8,00,000/-

(Grade Pay less than Rs.4,200/-)

Maximum Loan amount: Rs. 10,00,000/-

(Grade of Rs.4,200/- and above)

M. VEERABHAGU

President

Note :- 1. The members are requested to submit their loan applications in advance.

- 2. Loan will be issued on "First Cum First Serve" basis.
- 3. Loan will be issued subject to availability of funds.
- 4. 20% take home pay is necessary for issuing loans.
- All other existing conditions as per the by-laws must be fulfilled for issuance of the loan/enhanced loan.

Copy to All Notice Boards.