



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU
President

S. MALARSELVAM
Vice-President

K. SEKAR
Chief Executive

22.01.2016

CIRCULAR

In the meeting of Board of Directors held on 21st January 2016, it has been resolved to revise the rate of interest on deposit with effect from 01-02-2016 as given below :

<i>Deposits</i>	<i>1 Year (existing)</i>	<i>1 Year (revised)</i>
<i>Fixed Deposit</i>	<i>9.00% p.a.</i>	<i>8.75% p.a.*</i>

**And to offer an incentive of 0.25% to Senior Citizens (Retired I T Employees) and Welfare Associations.*

**** The rate of interest on pre-close of Fixed deposits are :**

- Up to 2 months - No Interest*
- 2 to 4 months - 4 % of Interest will be paid*
- 4 to 6 months - 2 % Less in assured rate*
- above 6 months - 1% Less in assured rate*

M. Veerabaghu
PRESIDENT

Circulated to all the Members of the Society through Notice Boards / Website.