

வருமான வரித் துறை கூட்டுறவு சங்கம் THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU

President

S. MALARSELVAM

Vice-President

K. SEKAR

Chief Executive

27.07.2016

CIRCULAR

In the meeting of Board of Directors held on 26th July 2016, it has been resolved to revise the rate of interest on Short Term Loan / Fixed Deposit with effect from 01-08-2016 as given below:

| Loan | Existing | Revised |
|-----------------|-------------|------------|
| Short Term Loan | 10.00% p.a. | 9.50% p.a. |

| Deposits | Existing | Revised |
|-----------------------------|------------|-------------|
| Fixed Deposit for 1 Year | 8.50% p.a. | 8.25% p.a.* |

*And to offer an incentive of 0.25% to Senior Citizens (Retired I T Employees) and Welfare Associations.

M Ceersbaghy PRESIDENT

Circulated to all the Members of the Society through Notice Boards / Website.