



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU

President

S. MALARSELVAM

Vice-President

K. SEKAR

Chief Executive

03-01-2017

CIRCULAR

The amendments to by-laws were discussed in the Board meeting held on 23/12/2016 and it was decided that :-

1. The enhanced loan amount of **Rs.8,00,000/-** (by merger of Consumer Loan with Ordinary Loan + enhanced amount) **under Ordinary Loan will be disbursed from 04/01/2017 (Wednesday) onwards.**
2. The enhanced Mega Loan from **Rs.10,00,000/- to Rs.16,00,000/- (Maximum) will be disbursed from 04/01/2017 (Wednesday) onwards.**
3. The enhanced Short Term Loan from **Rs.50,000/- to Rs.60,000/- will be disbursed from 04/01/2017 (Wednesday) onwards.**

M. VEERABHAGU
 President.

- Note :-**
1. Loan will be issued on "First Cum First Serve" basis.
 2. Loan will be issued subject to the availability of funds.
 3. 20% of take home pay is necessary for issuing loans.
 4. All other existing conditions as per the by-laws must be fulfilled for issuance of the enhanced loan.

Circulated to all the Members of the Society through Notice Boards / Website.

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