EACH FOR ALL

ALL FOR EACH



M. VEERABHAGU	S. MALARSELVAM	K. SEKAR
President	Vice-President	Chief Executive

31.03.2017

## **CIRCULAR**

In the meeting of Board of Directors held on  $30^{th}$  March 2017, it has been resolved to accept renewal of Fixed deposits. It has also been resolved to revise the rate of interest on FD / RD with effect from 01-04-2017 as given below :

Deposits	Existing	Revised
<b>Fixed Deposit</b> (only renewal) for 1 Year	7.25% p.a.*	6.75% p.a.*
Recurring Deposit for 1 Year	7.25% p.a.*	6.75% p.a.*

\*Additional incentive of 0.25% to Senior Citizens (Retired I T Employees) and Welfare Associations.

\*\* Acceptance of Fresh Fixed Deposits is temporarily stopped until further orders.

PRESIDENT

Circulated to all the Members of the Society through Notice Boards / Website.

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