

வருமான வரித் துறை கூட்டுறவு சங்கம்

THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU President A. GOMATHINAYAGAM

Vice-President

K. SEKAR Chief-Executive

03.01.2018

CIRCULAR

In the meeting of Board of Directors held on 02-01-2018, it has been resolved to revise the rate of interest on Ordinary Loan / Mega Loan / Fixed Deposit with effect from 01-01-2018 as under:

Loan	Existing	Revised
Ordinary Loan	10.00% p.a.	9.75% p.a.
Mega Loan	10.50% p.a.	10.25% p.a.

Deposits	Existing	Revised
Fixed Deposit** for 1 Year	7.25% p.a.	7.00% p.a.*

*And to offer an incentive of 0.25% to Senior Citizens (Retired I T Employees) and Welfare Associations.

**Maximum of Rs. 40 Lakhs only will be accepted as Fixed Deposits from each member.

PRESIDENT

Circulated to all the Members of the Society through Notice Boards / Website.