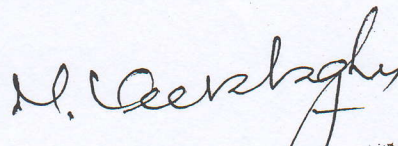


THE INCOME TAX DEPARTMENT COOPERATIVE SOCIETY LTD., CHENNAI
REGD. NO. M.S.C.S. / CR-11 / 90

AMENDMENT TO BYE-LAWS


S.No.	By-law No.	Existing	Proposed
1.	63	<p>ORDINARY LOAN</p> <p>B) QUANTUM OF ORDINARY LOAN</p> <p>a. The maximum limit of Ordinary loan is Rs.9,00,000/-.</p> <p>b. The Board of Directors may sanction 50 times of Pay + DA or a maximum of Rs.9,00,000/-, subject to eligibility.</p>	<p>ORDINARY LOAN</p> <p>B) QUANTUM OF ORDINARY LOAN</p> <p>a. The maximum limit of Ordinary loan is Rs.10,00,000/-.</p> <p>b. The Board of Directors may sanction 50 times of Pay + DA or a maximum of Rs.10,00,000/-, subject to eligibility.</p>
2.	71	<p>DISPOSAL OF NET PROFIT</p> <p>(iv) The balance of the net profit may be utilized for any of the following purposes :</p> <p>e) An ex-gratia amount not exceeding a sum of Rs.10,000/- shall be paid to each permanent employee of the Society who are not eligible for the bonus as per Bonus Act. If no Balance of net profit is available the same shall be paid from the general fund after making necessary provisions in the Balance Sheet.</p>	<p>DISPOSAL OF NET PROFIT</p> <p>(iv) The balance of the net profit may be utilized for any of the following purposes :</p> <p>e) An ex-gratia amount not exceeding a sum of Rs.20,000/- shall be paid to each permanent employee of the Society who are not eligible for the bonus as per Bonus Act. If no Balance of net profit is available the same shall be paid from the general fund after making necessary provisions in the Balance Sheet.</p>


M. VEERABHADRAN
PRESIDENT

THE INCOME TAX DEPARTMENT COOPERATIVE SOCIETY LTD., CHENNAI
REGD. NO. M.S.C.S. / CR-11 / 90

AMENDMENT TO BYE-LAWS

			<p>ix. Income-tax Department Quarters Welfare Association, Chennai,</p> <p>x. Income-tax Department Recreation Club, Chennai,</p> <p>xi. Welfare Associations of Income-tax Department Residential Quarters, Chennai,</p> <p>xii. Any other welfare Association associated with the Income-tax Department Employees in Tamil Nadu and Pondicherry,</p> <p>a. Such Institutions shall submit a "Resolution" passed by its Administrative body for becoming a Regular member and to pay minimum Share capital and also regularly to pay monthly Thrift Deposit subscription on or before 5th every month through banking mode and to nominate any one of the office bearer as authorized signatory.</p>
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M. VEERABHAGU
PRESIDENT