

EACH FOR ALL

ALL FOR EACH



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.
(A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU
President

A. GOMATHINAYAGAM
Vice-President

S. ASHOKKUMAR
Chief-Executive

5th May, 2020.

C I R C U L A R

In the **online** meeting of board of directors held on 4th May, 2020, it has been resolved -

1. To disburse Ordinary Loan (up to a maximum of Rs. 3 lakhs - Net) and Short Term Loan (maximum Rs. 60,000), subject to eligibility and other conditions;
2. To obtain the loan applications / request letters from members through society's official mail id viz., **help@itcops.org** or **info@itcops.org** with a copy marked to their DDO and to disburse the loan applications/ letters received by mail (only during the period of lockdown in view of covid-19 pandemic): however, hardcopy of duly filled loan applications with DDO signature should be submitted by the members as early as possible, after the lockdown;
3. To process matured FD certificates received by mail at **help@itcops.org** or **info@itcops.org** (only during the period of lockdown in view of covid-19 pandemic): members can send scanned copy by mail; however, original certificates should be submitted by the members as early as possible after the lockdown.

SD/-

M. VEERABHAGU
President

Note:

1. Loans will be issued on 'First come, First served' basis;
2. Loans will be issued to subject to availability of funds;
3. 20% of take home pay is necessary for issuance of loans;
4. All other existing conditions as per bye-laws of the society must be fulfilled.

Terms & Conditions:

1. Members requesting for loans have to clearly mention their name, member number, mobile number, residential address, office in which working, their DDO office, nature of loan (OL/STL), amount of loan required, repayment period, surety name, etc.
2. Members have to attach their latest pay slips;
3. Only mails received from email id of the members concerned will be considered;
4. They have to mark a copy to their DDO (Society will also send the information to their DDO).
5. They have to give an undertaking that they will submit hardcopy of the loan applications as early as possible after the lockdown.

Circulated to all the members of the society through notice board / website.