



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.,
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

V. MUTHUSARAVANAN

President

K. PARIMELALAGAN

Vice - President

G. GUNAVATHY

Secretary

D. GUNASEKARAN

Treasurer

Directors :

M. VEERABHAGU

A. GOMATHINAYAGAM

A. MANJULA

D.R. PADMANABHAN

G. JAYAKANNAN

S. NISHANTHI

M. VEDHA NARAYANAN

S. ASHOK KUMAR

Chief-Executive

30/06/2022

CIRCULAR

In the Board of Directors meeting held on 27-06-2022, it is decided to introduce new "Centenary Recurring Deposit Scheme" at an Interest rate of 6.80% maturing period being 42 Months starts from salary deductions for the month of July & August -2022. The details are as follows :

S.NO.	AMOUNT OF DEPOSIT (PER MONTH)	ROI	PERIOD	MATURITY VALUE
1.	Rs.10,500	6.80%	42 Months	5,00,000
2.	Rs.8,400	6.80%	42 Months	4,00,000
3.	Rs.4,200	6.80%	42 Months	2,00,000
4.	Rs.2,100	6.80%	42 Months	1,00,000
5.	Rs.1,050	6.80%	42 Months	50,000

Members can submit their applications from 01-07-2022.

V. Muthusaravanan
V. MUTHUSARAVANAN
 PRESIDENT

Note :-

1. No interest shall be paid on deposits, beyond the date of maturity.
2. Preclosure : if the depositor wishes to close the Centenary Recurring Deposit Account before all the stipulated instalments are paid, the amount of instalments already paid will be repaid only after completion of 42 months. No interest shall be paid for pre-closure.
3. A member can deposit maximum of Rs.5,00,000/- (Maturity Value).