



**வருமான வரித் துறை கூட்டுறவு சங்கம்**  
**THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.,**  
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

31/03/2023

**V. MUTHUSARAVANAN**

President

**K. PARIMELALAGAN**

Vice - President

**G. GUNAVATHY**

Secretary

**D. GUNASEKARAN**

Treasurer

Directors :

**M. VEERABHAGU****A. GOMATHINAYAGAM****A. MANJULA****D.R. PADMANABHAN****G. JAYAKANNAN****S. NISHANTHI****M. VEDHA NARAYANAN****S. ASHOK KUMAR**

Chief-Executive

**CIRCULAR**

*In the meeting of Board of Directors held on 21-03-2023, it has been resolved :*

*1. To increase the rate of interest on loans as under w.e.f. 01-04-2023:*

<i>Loan</i>	<i>Existing</i>	<i>Increased</i>
<i>Mega Loan</i>	<i>8.25% p.a.</i>	<i>8.50% p.a.</i>
<i>Ordinary Loan</i>	<i>8.00% p.a.</i>	<i>8.25% p.a.</i>
<i>Short Term Loan</i>	<i>7.75% p.a.</i>	<i>8.00% p.a.</i>
<i>Higher Education Loan</i>		
<i>Festival Loan</i>		

*2. To increase the rate of interest on Fixed deposit as under w.e.f. 01-04-2023 :*

<i>Deposit</i>	<i>Period</i>	<i>Existing</i>	<i>Increased</i>
<i>Fixed Deposit</i>	<i>1 Year</i>	<i>6.50% p.a.</i>	<i>7.00% p.a.</i>

*V. Muthusaravanan*  
**V. MUTHUSARAVANAN**  
 President

Circulated to all the Members of the Society through Notice Boards / Website.